

# ANNUAL REPORT

Penrith District Rugby League Football Club Limited

# 2013





**MEMBERSHIP FROM  
\$6 PER GAME\***

**SAVE UP TO 67% ON GATE PRICES**

**AFFORDABLE PAYMENT PLANS**

**EXCLUSIVE MEMBERS  
MERCHANDISE**

**MEMBER ONLY EVENTS**

**CALL 1300-PANTHERS OR GO TO**

**MEMBERSHIP.PENRITHPANTHERS.COM.AU**

**\*SPEAK TO OUR MEMBERSHIP TEAM TO SEE WHAT OPTION BEST SUITS YOU**



# CONTENTS

## REPORTS & REVIEWS

Corporate Information	5
General Manager's Report	6

## COMPANY PROFILE

Sponsors 2013	8
---------------	---

## ANNUAL FINANCIAL REPORT PENRITH DISTRICT RUGBY LEAGUE FOOTBALL CLUB LIMITED

Director's Report	9
Life Members	12
Auditor's Independence Declaration	13
Statement of Comprehensive Income	14
Statement of Financial Position	15
Statement of Changes in Equity	16
Statement of Cash Flows	17
Notes to the Financial Statements	18
Director's Declaration	31
Independent Auditor's Report	32



National Youth Competition: Under 20's Premier's 2013

# CORPORATE INFORMATION

#### ACN

003 908 503

#### Directors

D. Feltis JP - Chairman

T. Heidtmann - Senior Deputy Chairman (Deceased 13.8.13)

J. Hiatt OAM - Deputy Chairman

B. Fletcher - Deputy Chairman (Appointed 28.8.13)

G. Alexander

K. Lowe (Resigned 30.1.13)

D. Merrick FCPA/JP

D. O'Neill (Appointed 30.1.13)

K. Rhind OAM

S. Robinson

#### Registered Office

Mulgoa Road  
Penrith NSW 2750

#### Company Secretary

W Wilson

#### Bankers

ANZ

#### Auditors

Ernst & Young

# EXECUTIVE GENERAL MANAGER'S REPORT

In last year's Annual Report, I described 2012 as "a year of significant change" for our rugby league club, where "solid foundations have been put in place for the long term future of the club".

In season 2013, we witnessed the benefits of this change with significantly improved performances on all levels of our football operations.

Apart from the two years in 1991 and 2003 when the Panthers won First Grade Rugby League titles, the 2013 season was one of the best in our club's history so far as on-field results are concerned.

The increased financial investment in junior league and development programs this year produced outstanding results in the elite junior representative competitions. Our Under 16 Harold Matthews team made the Preliminary Final. Our Under 18 SG Ball team was narrowly beaten in the Grand Final.

The highlight of course was our Under 20 team which won the highly prestigious National Youth Competition for the first time in the club's history. This was indeed an amazing result for Panthers and the Penrith District Junior Rugby League.

At the senior levels our reserve grade team playing out of our feeder club, the Windsor Wolves, qualified for the Grand Final. Our NRL team played with great integrity all season to finish in tenth position, only one win outside the top eight.

These improved performances at all levels are a reflection of the coaching and development programs put in place two years ago. Our Strategic Plan titled "Project 2015" has not only produced significantly improved results in our elite junior representative teams, but more importantly I believe we will see anything up to 10 young players from these development programs make their first grade debuts with the Panthers before the end of the 2015 season. If this prediction materializes, it will be an amazing result for the club.

Our High Performance Manager (Mr Matt Cameron) is responsible for the execution of this Project and his work over the past 18 months has been nothing short of brilliant. Our club will reap the benefits of these programs for many years to come.

Away from the playing field, Penrith Panthers Rugby League administration and coaching achieved new levels of performance and professionalism.



I would like to take this opportunity to congratulate our General Manager of Rugby League Mr Phil Moss on the outstanding work he and his team produced this season.

Our Head Coach Mr Ivan Cleary and all his coaching staff deserve special mention. The way our teams present themselves both on and off the field each and every week is a credit to these men. The standards of excellence, professionalism and tireless work ethic they have instilled in this club over the past two years have produced a football culture and stability which is now the envy of many other NRL clubs.

Of course, none of this would be possible without the increases in funding and investment made possible through the work of our dedicated Board of Directors and the Panthers Group.

I would like to thank Chairman Mr Don Feltis and his fellow board members for their continued support of our rugby league and community programs. Their dedication and tireless work for Panthers sees our club in the strong position it is today. Over the next two years we will see over \$60 million invested in the Panthers Mulgoa Road property in the form of rugby league and community facilities. This will make Panthers one of the biggest and most recognisable sporting precincts in the country.

I would like to thank our club members for recognising the outstanding work of this board by returning them to office unopposed at the board elections. This is a fitting recognition of the contributions this board has made in recent years.

I would also like to sincerely thank Panthers Group CEO Warren Wilson and Chief Operating Officer Sue McNeill for their support of rugby league. The outstanding results they have achieved in club operations deserve special recognition.

On a sad note I would like to recognise the passing of one of our Board members Mr Terry Heidtmann during the year. I had known Terry personally for over 35 years. He had given outstanding service to Panthers over a long period of time. Terry loved rugby league and his loyalty and support was always greatly appreciated. He will always be remembered.

I would also like to take this opportunity to thank my good friend Mr Keith Rhind who will be retiring from the Board of Directors after many years of outstanding service. He leaves the club

in great shape and I personally thank Keith for the guidance and friendship he has extended to everyone whose lives he has touched over the years here at Panthers.

Finally, to all our valued members, sponsors and fans, thank you for your tremendous support. I look forward to season 2014 as we continue our goal of building the Panthers into the biggest and most successful sporting franchise in Australia.

**PHIL GOULD**  
Executive General Manager  
Rugby League



*Panthers NRL Academy (artist's impression)*

# EXECUTIVE GENERAL MANAGER'S REPORT

CONTINUED

# 8 SPONSORS 2013

## MAJOR SPONSOR



## STADIUM NAMING RIGHTS

# CENTREBET.com

## SLEEVE SPONSOR



## SHORTS SPONSOR



## LOWER BACK SPONSOR



## CORPORATE SPONSORS



## APPAREL SPONSOR



## MAJOR SPONSOR FOOTBALL MEMBERSHIP



## MAJOR SPONSOR PANTHERS ON THE PROWL



## MAJOR SPONSOR JUNIOR LEAGUE



# 9 DIRECTORS' REPORT

CONTINUED

Your directors submit their report for the year ended 31 October 2013.

## Directors

All directors are current members of the Penrith District Rugby League Football Club Limited and were in office for this entire period unless otherwise stated. The names and details of the directors of the entity in office during the financial year and until the date of this report are as follows:

Names	Qualifications
<b>Donald Feltis JP</b> <i>Chairman</i>	Director for 12 years. Chairman since 2008. Lifelong resident of Penrith. Compliance and Legal Co-ordinator to Penrith Junior League. Member of Sub-Judiciary, Constitution and Executive sub-committees. Delegate to NRL, NSWRL and Clubs NSW. Life member of Panthers, Penrith Junior League, NSW Rugby League, NSW Junior Rugby League and NSW Police Association. Chairman of Foundation for Disabled Sportsmen and Sportswomen. Chairman of Panthers on the Prowl. Extensive experience in business management including 28 years In rugby league administration.
<b>Terrence Heidtmann JP</b> <i>Deputy Chairman</i> <i>(Deceased: 13.8.13)</i>	Director for 30 years. Proprietor & Licensee of Penrith Professionals Real Estate that has successfully operated in High St for the past 40 years. Almost fully "Pantherised" since joining the Club in 1964. Initially serving as a player then, (in order) Coach, District and Schools Committeeman before joining the Board. Currently proudly serving on the Executive Committee as a Deputy Chairman whilst holding office on several sub-committees of the Board along with a roles of committeeman to Panthers on the Prowl and the Stadium Working Party—a bipartisan sub-committee of the Penrith City Council. A Life Member of the Club.
<b>John Hiatt OAM</b> <i>Deputy Chairman</i>	Director for 10 years. Retired Magistrate, Solicitor, Member of the Judiciary, Donations and Constitution sub-committee. Member of the Executive sub-committee. Chairman of Hawkesbury Race Club Limited and Principal Member of the New South Wales Racing Appeals Panel.
<b>Brian Fletcher</b> <i>Deputy Chairman</i> <i>(Appointed 28.8.13)</i>	Director for 3 years. CEO and Life Member of Hawkesbury Race Club Limited. Life Member of Coonamble Race Club. Director of the Foundation for Disabled Sportsmen and Sportswomen. Victor Chang Foundation Ambassador.
<b>Gregory Alexander</b>	Director for 11 years. Involved with football in Penrith area for 40 years. Penrith's "Rookie of the Year" in 1984. Won the prestigious Daly M Player of the Year in 1985. Played City Origin, State of Origin and for Australia. Captained Penrith's first Premiership win in 1991. Sports Commentator on 2UE and Fox Sports.
<b>Kerry Lowe</b> <i>(Resigned: 30.1.13)</i>	Director for 12 years. Semi-retired. Chairman of the Remuneration and Marketing committees. Panthers delegate. President of Camden Valley Golf Resort. Association with Panthers for over 30 years.
<b>Denis Merrick FCPA   JP</b>	Director for 6 years. Director for Certified Practising Accountant (Retired). Principal in accounting firms in Penrith for over 40 years. Over 30 years' experience in administration of sporting bodies. Life Member of Lower Mountains Junior Rugby League club. Qualified Rugby League Coach and Referee. Accredited official with Swimming Australia. Swimming Life member of a local club and district association. Panthers member since 1973. Chairman of the Finance and Audit sub-committee. Member of the Constitution and Sub-Judiciary sub-committees.

# 10 DIRECTORS' REPORT

CONTINUED

<b>David O'Neill</b> (Appointed: 30.1.13)	Director for 1 year. Managing Director of ABCOE Distributors, Penrith. Panthers sponsor since 2008. Current Director of Panthers on the Prowl.
<b>Keith Rhind OAM</b>	Director for 38 years including 25 years in executive positions including Chairman 1983. Rugby League administrator for three years. Member since 1959. Life member. Former Penrith Rugby League player. Delegate to NSWRL 1981-82-83. NSW State of Origin Rugby League Manager 1983. Patron of Penrith District Junior Rugby League. Retired businessman.
<b>Stephen Robinson</b>	Director for 3 years. Panthers Member for 35 yrs. Nepean Triathlon Committee (1980-82). Penrith Panthers Rugby League Team Management (1983-88). National Sales Manager for Mining, Agricultural and Industrial Transmission company, with 37 yrs business knowledge and experience. Former NRL Accredited Player Manager/ Agent (1989-2011). Licensee of a family owned & operated 29 place Child Care Centre in the Penrith CBD.

## Dividends

The Football Club is limited by guarantee and is prevented by its constitution from paying any dividends.

## Principal Activities

The principal activities of the Football Club during the year were:

- promotion of the game of rugby league football;
- provision of facilities for sport and recreation;
- sponsorship activities; and
- advertising and promotion activities.

There have been no significant changes in the nature of these activities during the year.

## Operating and Financial Review

Revenue from ordinary activities for the year increased by \$3,663,000 or 21% to \$20,718,000 (2012: \$17,055,000). This was mainly due to:

- an increase in distributions from related parties of \$1,524,000 to \$4,352,000 (2012: \$2,828,000);
- a decrease in operational revenue of \$394,000 or 4% to \$9,176,000 (2012: \$9,570,000) related largely to the increase in sponsorship and the decrease in merchandise; and
- an increase in the NRL grant by \$2,460,000 to \$6,810,000 (2012: \$4,350,000)

## Operating Results for the Year

The net deficit after tax of the Football Club for the year ended 31 October 2013 was \$894,000 (2012:\$3,708,000).

## Employees

The Football Club employed 345 employees as at 31 October 2013 (2012: 328).

## Significant Changes in the State of Affairs

There have been no significant changes in the state of affairs during the year.

## Significant Events after Balance Date

There have been no significant events occurring after the balance date which may affect either the Football Club's operations or results of those operations or the Football Club's state of affairs.

## Likely Developments and Expected Results

Likely developments in the operations of the Football Club and the expected results of those operations in future financial years have not been included in this report as the inclusion of such information is likely to result in unreasonable prejudice to the Football Club.

# 11 DIRECTORS' REPORT

CONTINUED

## Environmental Regulation & Performance

The Football Club is not subject to any particular or significant environmental regulation.

## Indemnification and Insurance of Directors and Officers

During the financial year, the parent entity, Penrith Rugby League Club Limited, held an insurance policy for the benefit of the directors and officers. In accordance with commercial practice, the insurance policy prohibits disclosure of the terms of the policy, including the nature of the liability insured against and the amount of the premium.

## Director's Meetings

The number of meetings of directors held during the year and the number of meetings attended by each director were as follows:

Number of meetings held	12
<b>Number of meetings attended</b>	
D Feltis JP	12
T Heidtmann (Deceased 13 August 2013)	7
J Hiatt OAM	12
G Alexander	5
B Fletcher	11
K Lowe (Resigned 30 January 2013)	3
D Merrick FCPA   JP	11
D O'Neill (Appointed 30 January 2013)	9
K Rhind OAM	10
S Robinson	12

## Directors' Benefits

The directors received no benefits during the year. They were reimbursed for expenses incurred in relation to the performance of their duties as directors of the Football Club.

## Rounding

The amounts contained in this report and in the financial report have been rounded to the nearest \$1,000 (where rounding is applicable and where noted (\$'000)) under the option available to the Football Club under ASIC Class Order 98/0100. The Football Club is an entity to which the Class Order applies.

## Auditor Independence & Non-Audit Services

The directors received an independence declaration from the auditor, Ernst & Young. A copy has been included on page 13 of the report. The directors are satisfied that the nature and scope of non audit services has not compromised the auditor's independence.

Signed in accordance with a resolution of the directors.



**DON FELTIS JP**  
Director

Penrith, 7 February 2014

# 12 LIFE MEMBERS

<b>Prior to 1966</b>	Keith Dobson (dec)	<b>1988</b>	Len Manuel (dec)
	Herbert Dengate (dec)	<b>1989</b>	Ron Mulock
	Bill Johnston (dec)		Bruce Welladsen (dec)
	Harry Richardson (dec)		Don Courts
	David Fitzgerald (dec)	<b>1991</b>	Leo Armstrong
	Gordon Roberts (dec)	<b>1992</b>	Vern Mychael (dec)
	Rocky Davis (dec)		Royce Simmons
	Alf Maiden (dec)	<b>1994</b>	Donald Ellks
	Jack Reddan (dec)		Raymond Wiggins
	Merv Cartwright (dec)	<b>1995</b>	Terry Heidtmann
	Noel East (dec)		Don Feltis
	Ken. Ausburn (dec)	<b>1996</b>	Geoffrey James
	Norrie Brown (dec)		John Farragher
	Edward Cullen (dec)	<b>1997</b>	Leigh Mawhood (dec)
<b>1974</b>	Tom O'Connor (dec)	<b>1998</b>	John Cartwright
<b>1976</b>	Max Connors	<b>2001</b>	Gregory Peter Alexander
	Lou Brown (dec)	<b>2002</b>	Harry John (Mick) Kelly (dec)
	Ron Patridge (dec)		Ross Henry Sinclair
<b>1977</b>	Murray Clarke (dec)	<b>2004</b>	William (Bill) Asher (dec)
	Jock McKechnie (dec)	<b>2006</b>	Terence Hancock
<b>1979</b>	Roger Cowan OAM		Patrick Lawford (dec)
	Harry Slaughter	<b>2007</b>	Tony Ferguson
<b>1980</b>	John Hewett (dec)	<b>2008</b>	Arthur Riley
	Tim Sheens	<b>2009</b>	Lou Zivanovic
	Frederick Cunliffe OAM	<b>2011</b>	Norm Southern
<b>1981</b>	Leo Trevena (dec)	<b>2012</b>	Michael Leary
<b>1983</b>	Barry Hubbard	<b>2013</b>	Brad Waugh
<b>1984</b>	Walter (Wally) Ward (dec)		Sue McNeill
	Keith French		
	Jack Harris		
<b>1985</b>	William George McKillop Davies (dec)		
	Norman Hancock (dec)		
<b>1986</b>	Keith Rhind OAM		
<b>1987</b>	Moyston May (dec)		
	Barry Walsh OAM		



Ernst & Young  
 600 George Street  
 Sydney NSW 2000 Australia  
 GPO Box 2646 Sydney NSW 2001

Tel: +61 2 9246 5555  
 Fax: +61 2 9246 5959  
 ey.com/au

## Auditor's Independence Declaration to the Directors of Penrith District Rugby League Football Club Limited

In relation to our audit of the financial report of Penrith District Rugby League Football Club Limited for the financial year ended 31 October 2013 to the best of my knowledge and belief, there have been no contraventions of the auditor independence requirements of the Corporations Act 2001 or any applicable code of professional conduct.

ERNST & YOUNG

**DANIEL CUNNINGHAM**  
 Partner

Sydney

7 February 2014

# STATEMENT OF COMPREHENSIVE INCOME

FOR THE YEAR ENDED 31 OCTOBER 2013

	Notes	2013 \$'000	2012 \$'000
<b>Income from Operations</b>	4	<b>20,718</b>	17,055
Raw materials and consumables used		(688)	(1,124)
Salaries and employee benefits expense	5	(12,228)	(10,991)
Depreciation		(1,069)	(993)
Bad and doubtful debts		(8)	(371)
Advertising and promotion		(331)	(237)
Artists and entertainment expenses		(355)	(320)
Insurance expense		(44)	(208)
Repairs and maintenance expense		(1,027)	(391)
Other expenses		(1,266)	(1,822)
Loss on sale of assets		-	(6)
Rent and rates expense		(138)	(219)
Electricity Expense		(188)	(139)
Sponsorship expense		(1,766)	(1,570)
Training expense		(1,852)	(1,705)
Junior development		(652)	(667)
<b>Deficit before Income Tax</b>		<b>(894)</b>	(3,708)
<b>Income Tax Expense</b>		<b>-</b>	-
<b>Deficit from operations after Income Tax</b>		<b>(894)</b>	(3,708)
Other comprehensive income for the year		-	-
<b>Total comprehensive loss for the year</b>		<b>(894)</b>	(3,708)

The above statement should be read in conjunction with the accompanying notes.

# STATEMENT OF FINANCIAL POSITION

AS AT 31 OCTOBER 2013

	Notes	2013 \$'000	2012 \$'000
<b>Assets</b>			
<b>Current Assets</b>			
Cash and cash equivalents	6	170	62
Trade and other receivables	7	4,011	1,087
Inventories		18	5
Prepayments		25	68
<b>Total Current Assets</b>		<b>4,224</b>	1,222
<b>Non-Current Assets</b>			
Receivables	8	61,452	103,263
Property, plant and equipment	9	13,196	13,766
<b>Total Non-Current Assets</b>		<b>74,648</b>	117,029
<b>Total Assets</b>		<b>78,872</b>	118,251
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Other payables	10	898	39,172
Provisions	11	32	21
Deferred revenue	12	488	685
<b>Total Current Liabilities</b>		<b>1,418</b>	39,878
<b>Non-Current Liabilities</b>			
Provisions	11	45	70
<b>Total Non-Current Liabilities</b>		<b>45</b>	70
<b>Total Liabilities</b>		<b>1,463</b>	39,948
<b>Net Assets</b>		<b>77,409</b>	78,303
<b>Equity</b>			
Retained earnings		77,409	78,303
<b>Total Equity</b>		<b>77,409</b>	78,303

The above statement should be read in conjunction with the accompanying notes.



# STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 OCTOBER 2013

	Retained Earnings \$'000	Total Equity \$'000
<b>At 1 November 2012</b>	<b>78,303</b>	<b>78,303</b>
Loss for the year	(894)	(894)
Other comprehensive income	-	-
<b>Total comprehensive loss for the year</b>	<b>(894)</b>	<b>(894)</b>
<b>At 31 October 2013</b>	<b>77,409</b>	<b>77,409</b>
<b>At 1 November 2011</b>	<b>82,011</b>	<b>82,011</b>
Loss for the year	(3,708)	(3,708)
Other comprehensive income	-	-
<b>Total comprehensive loss for the year</b>	<b>(3,708)</b>	<b>(3,708)</b>
<b>At 31 October 2012</b>	<b>78,303</b>	<b>78,303</b>

The above statement of changes in equity should be read in conjunction with the accompanying notes.

# STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 OCTOBER 2013

	Notes	2013 \$'000	2012 \$'000
<b>Operating Activities</b>			
Receipts from customers		10,574	10,086
Payments to suppliers and employees		(21,437)	(19,504)
Receipt of Grants		6,810	4,432
<b>Net Cash Flows (Used In) Operating Activities</b>		<b>(4,053)</b>	<b>(4,986)</b>
<b>Investing Activities</b>			
Proceeds from sale of property, plant and equipment		-	24
Purchase of property, plant and equipment		(499)	(2,068)
<b>Net Cash Flows (Used In) Investing Activities</b>		<b>(499)</b>	<b>(2,044)</b>
<b>Financing activities</b>			
Advances from related parties		4,660	7,090
<b>Net Cash Flows from Financing Activities</b>		<b>4,660</b>	<b>7,090</b>
<b>Net Increase in Cash and Cash Equivalents</b>		<b>108</b>	<b>60</b>
Cash and cash equivalents at 1 November		62	2
<b>Cash and cash equivalents at 31 October</b>	6	<b>170</b>	<b>62</b>

The above statement of cash flows should be read in conjunction with the accompanying notes.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013

## 1. Corporate Information

The financial report of Penrith District Rugby League Football Club Limited (the "Football Club") for the year ended 31 October 2013 was authorised for issue in accordance with a resolution of the directors on 7 February 2014.

Penrith District Rugby League Football Club Limited is a company limited by guarantee that is incorporated and domiciled in Penrith, Australia.

The directors have determined that the Football Club is a not-for-profit entity.

## 2. Summary of Significant Accounting Policies

### a) Basis of Preparation

The financial report is a general purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001, Australian Accounting Standards - Reduced Disclosure Requirements and other authoritative pronouncements of the Australian Accounting Standards Board. The financial report has been prepared on a historical cost basis.

The financial report is presented in Australian dollars and all values are rounded to the nearest thousand dollars (\$000) unless otherwise stated.

### b) Going concern

The financial report has been prepared on the going concern basis. At the reporting date, the entity's total current assets exceeded total current liabilities by \$2,806,000 (2012: net current liabilities of \$38,656,000).

The directors of the entity have received a letter of continued financial support from its ultimate parent entity, Penrith Rugby League Club Limited ("PRLC") which shows that PRLC will undertake to continue to provide such financial support as is necessary to enable the entity to meet its debts as and when they fall due and payable.

### c) Statement of Compliance

The financial statements of the Football Club are tier 2 general purpose financial statements which have been prepared in accordance with Australian Accounting Standards – Reduced Disclosure Requirements (AASB – RDRs) (including Australian Interpretations) adopted by the Australian Accounting Standards Board (AASB) and the Corporations Act 2001.

The financial statements also comply with Australian Accounting Standards which contain requirements specific to not-for-profit entities, including standards AASB 116 Property, Plant and Equipment, AASB 136 Impairment of Assets and AASB 1004 Contributions.

### (d) New accounting standards and interpretations

#### Changes in Accounting Standards

The accounting policies adopted are consistent with those of the previous financial year.

#### Accounting standards and interpretations issued but not yet effective.

Certain Australian Accounting Standards and Interpretations have recently been issued or amended but are not yet effective and have not been adopted by the Football Club for the annual reporting period ended 31 October 2013. The directors have not early adopted any of these new or amended standards or interpretations. The directors have not yet fully assessed the impact of these new or amended standards (to the extent relevant to the Football Club) and interpretations.

### (e) Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at bank and in hand.

The main treasury function of the Football Club is operated on a central basis and is controlled by the parent entity. For the purposes of the statement of cash flows, all cash received or paid by the parent entity on behalf of the Football Club has been included in the statement of cash flows. The 'advances from related parties' represents the net effect of transactions conducted through the central treasury function.

# NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013 CONTINUED

## 2. Summary of Significant Accounting Policies (cont)

### (f) Trade and other receivables

Trade receivables, which generally have 7, 14 or 30-day terms, are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method, less an allowance for any uncollectible amounts.

An allowance for doubtful debts is made when there is objective evidence that the Football Club will not be able to collect the debts. Bad debts are written off when identified.

Loan receivables from related parties are classified as loans and receivables and carried at amortised cost using the effective interest rate method. Gains and losses are recognised in the statement of comprehensive income when the loans are derecognised or impaired, as well as through the amortisation process.

### (g) Inventories

Inventories are valued at the lower of cost and net realisable value. Costs have been assigned to inventory quantities on hand at balance date using the weighted average basis. Cost comprises invoiced cost plus freight and handling charges. Net realisable value is the estimated selling price in the ordinary course of business less estimated costs necessary to make the sale.

### (h) Property, plant and equipment

#### (i) Cost and valuation

Plant and equipment is stated at cost less accumulated depreciation and any accumulated impairment losses.

#### (ii) Capital Work in Progress

Costs incurred which are related to capital projects are carried forward and capitalised where future benefits are expected, beyond any reasonable doubt, to exceed these costs

#### Depreciation

Depreciation is provided on a straight-line basis over the estimated useful life of the assets as follows:

Land is not depreciated.

	2013	2012
Plant and equipment	3-5 years	3-5 years
Leased improvement	expected lease term	expected lease term
Motor vehicles	3-5 years	3-5 years

An item of property, plant and equipment and any significant part initially recognised is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset (calculated as the difference between the net disposal proceeds and the carrying amount of the asset) is included in the statement of comprehensive income when the asset is derecognised.

The assets' residual values, useful lives and amortisation methods are reviewed, and adjusted if appropriate, at each financial year end

#### Impairment

The carrying values of plant and equipment are reviewed for impairment at each reporting date, with recoverable amount being estimated when events or changes in circumstances indicate that the carrying value may be impaired.

The recoverable amount of plant and equipment is the higher of fair value less costs to sell and value in use. In assessing value in use, the Football Club has used depreciated replacement cost since the Football Club is a not-for-profit entity where the future economic benefits of its assets are not primarily dependent on the ability of the assets to generate net cash inflows and the Football Club would, if deprived of the assets, replace its remaining future economic benefits.

Impairment losses are recognised in the statement of comprehensive income.

# 20 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013 CONTINUED

## 2. Summary of Significant Accounting Policies (cont)

### (i) Leases

#### **The Football Club as a lessee**

Operating lease payments are recognised as a rent expense in the statement of comprehensive income on a straight-line basis over the lease term.

### (j) Trade and other payables

Trade payables and other payables are carried at amortised cost and represent liabilities for goods and services provided to the Football Club prior to the end of the financial year that are unpaid and arise when the Football Club becomes obliged to make future payments in respect of the purchase of these goods and services.

Payables to related parties are carried at the principal amount. Interest, if charged, is recognised as an expense on an accrual basis.

### (k) Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset (i.e. an asset that necessarily takes a substantial period of time to get ready for its intended use or sale) are capitalised as part of the cost of that asset. All other borrowing costs are expensed in the period they occur.

Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. The Football Club does not currently hold qualifying assets but, if it did, the borrowing costs directly associated with this asset would be capitalised (including any other associated costs directly attributable to the borrowing and temporary investment income earned on the borrowing).

### (l) Provisions

#### **General**

Provisions are recognised when the Football Club has a present obligation (legal or constructive) as a result of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. When the Football Club expects some or all of a provision to be reimbursed, for example, under an insurance contract, the reimbursement is recognised as a separate asset, but only when the reimbursement is virtually certain. The expense relating to a provision is presented in the statement of comprehensive income net of any reimbursement.

#### (i) Wages, salaries, annual leave and sick leave

Liabilities for wages and salaries, including non-monetary benefits, annual leave and accumulating sick leave expected to be settled within 12 months of the reporting date are recognised in respect of employees' services up to the reporting date. They are measured at the amounts expected to be paid when the liabilities are settled. Liabilities for non-accumulating sick leave are recognised when the leave is taken and are measured at the rates paid or payable.

#### ii) Long service leave

The liability for long service leave is recognised and measured as the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures, and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currencies that match, as closely as possible, the estimated future cash outflows.

### (m) Revenue recognition

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Football Club and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognised:

#### **Merchandise Sales**

Revenue is taken to account when the control of the goods has passed to the buyer.

# 21 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013 CONTINUED

## 2. Summary of Significant Accounting Policies (cont)

### (m) Revenue recognition (cont)

#### **Sponsorship Income**

Revenue is taken to account in the period to which the sponsorship relates.

#### **Grant Income**

Revenue is taken to account in the period in which all the attached conditions have been complied with, the Football Club has control of the grant monies (the right to receive the grant) and it is probable that the economic benefits comprising the grant will flow to the Football Club.

#### **Trust Income**

Revenue is taken to account when the control of the right to receive the distribution has passed to the Football Club.

### (n) Income tax

The Football Club is exempt from income tax under Section 50-45 of the Income Tax Assessment Act (1997).

### (o) Other taxes

Revenues, expenses and assets are recognised net of the amount of GST except:

- When the GST incurred on a purchase of goods and services is not recoverable from the taxation authority, in which case the GST is recognised as part of the cost of acquisition of the asset or as of the expense item as applicable.
- Receivables and payables, which are stated with the amount of GST included.

The net amount of GST recoverable from, or payable to, the taxation authority is included as part of receivables or payables in the statement of financial position.

Cash flows are included in the statement of cash flows on a gross basis and the GST component of cash flows arising from investing and financing activities, which is recoverable from, or payable to, the taxation authority is classified as part of operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the taxation authority.

### (p) Distributions

Distributions from a trust of which the Football Club is a beneficiary are taken to income when the distribution is made.

### (q) Comparative figures

Where necessary, comparative figures have been reclassified to conform with changes in presentation in the current year

### (r) Impairment of assets

The Football Club assesses at each reporting date whether there is an indication that an asset may be impaired. If any such indication exists, or when annual impairment testing for an asset is required, the Football Club makes an estimate of the asset's recoverable amount. An asset's recoverable amount is the higher of its fair value less costs to sell and its value in use and is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Football Club's assets and the asset's value in use cannot be estimated to be close to its fair value. In such cases the asset is tested for impairment as part of the cash-generating unit to which it belongs. When the carrying amount of an asset or cash-generating unit (CGU) exceeds its recoverable amount, the asset or cash-generating unit is considered impaired and is written down to its recoverable amount.

In assessing value in use, the Football Club has used depreciated replacement cost since the Football Club is a not-for-profit entity where the future economic benefits of its assets are not primarily dependent on the ability of the assets to generate net cash inflows and the Football Club would, if deprived of the asset, replace its remaining future economic benefits. Impairment losses relating to continuing operations are recognised in those expense categories consistent with the function of the impaired asset period.

# 22 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013 CONTINUED

## 2. Summary of Significant Accounting Policies (cont)

### (r) Impairment of assets (cont)

An assessment is also made at each reporting date as to whether there is any indication that previously recognised impairment losses may no longer exist or may have decreased. If such indication exists, the recoverable amount is estimated. A previously recognised impairment loss is reversed only if there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. If that is the case the carrying amount of the asset is increased to its recoverable amount. That increased amount cannot exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of comprehensive income. After such a reversal the depreciation charge is adjusted in future periods to allocate the asset's revised carrying amount, less any residual value, on a systematic basis over its remaining useful life.

## 3. Significant Accounting Judgements, Estimates and Assumptions

The preparation of the Football Club's financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

### Estimates and Assumptions

The key assumptions concerning the future and other key sources of estimating uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below. The Football Club based its assumptions and estimates on parameters available when the financial statements were prepared. Existing circumstances and assumptions about future developments, however, may change due to market changes or circumstances arising beyond the control of the Football Club. Such changes are reflected in the assumptions when they occur.

### Impairment of non-financial assets

An impairment exists when the carrying value of an asset or cash generating unit exceeds its recoverable amount, which is the higher of its fair value less costs to sell and its value in use. The fair value less costs to sell calculation is based on available data from binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a discounted cash flow model. The cash flows are derived from the budget for the next five years and do not include restructuring activities that the Football Club is not yet committed to or significant future investments that will enhance the asset's performance of the CGU being tested. The recoverable amount is most sensitive to the discount rate used for the discounted cash flow model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

# 23 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013 CONTINUED

## 4. Income From Operations

	2013 \$'000	2012 \$'000
<b>Revenues from Operating Activities</b>		
Revenue from sponsorship	5,428	5,214
Revenue from catering and beverages	1,341	1,444
Revenue from functions and banquets	422	350
Revenue from gate receipts	1,644	1,696
Revenue from merchandise sales	341	866
<b>Total revenue from operating activities</b>	<b>9,176</b>	<b>9,570</b>
<b>Other Income</b>		
Trust income		
- other related party (a)	4,352	2,828
Government grants	-	82
Other revenue	380	225
NRL grant	6,810	4,350
<b>Total revenue from non-operating activities</b>	<b>11,542</b>	<b>7,485</b>
<b>Total Income</b>	<b>20,718</b>	<b>17,055</b>

Mulgoa Land Trust (No 1) owns land and buildings from which it derives rents, and units in Panthers Property Unit Trust, from which it derives income. Each year the trust distributes its income to the discretionary beneficiary which is Penrith District Rugby League Football Club Limited. Distribution made to Penrith District Rugby League Football Club Limited for the year ended 31 October 2013 was \$4,352,000 (2012: \$2,828,000).

## 5. Expenses

	2013 \$'000	2012 \$'000
<b>Employee Benefits Expense</b>		
- Wages and salaries	10,673	9,693
- Defined contribution plan expense	255	231
- Employee benefits	203	154
- Payroll and FBT tax	1,097	913
<b>Total Employee Benefits Expense</b>	<b>12,228</b>	<b>10,991</b>

## 6. Cash and cash equivalents

	2013 \$'000	2012 \$'000
<b>Cash at bank and in hand</b>	<b>170</b>	<b>62</b>
	<b>170</b>	<b>62</b>

# 24 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013 CONTINUED

**7. Trade and Other Receivables (Current)**

	2013 \$'000	2012 \$'000
Trade debtors	767	1,073
Provision for doubtful debts	(1)	(163)
	<b>766</b>	<b>910</b>
Sundry debtors	3	-
Other receivables	13	177
Related party receivables:		
Ultimate parent entity	3,229	-
	<b>3,229</b>	<b>-</b>
<b>Carrying amount of trade and other receivables</b>	<b>4,011</b>	<b>1,087</b>

Credit sales are on 7, 14 or 30 day terms. Other debtors represent loans to players and are ordinarily recouped from their salaries

**a) Provision for Doubtful Debts**

	2013 \$'000	2012 \$'000
At 1 November 2012	163	362
Charge for the year	8	371
Amounts written off	(170)	(570)
<b>At 31 October 2013</b>	<b>1</b>	<b>163</b>

**8. Receivables (Non-Current)**

	2013 \$'000	2012 \$'000
Receivables due from related parties	61,452	103,263
<b>Carrying amount of non-current receivables</b>	<b>61,452</b>	<b>103,263</b>

Terms and conditions of the receivable are disclosed in Note 14.

# 25 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013 CONTINUED

**9. Property, Plant and Equipment**

	2013 \$'000	2012 \$'000
<b>Land</b>		
At Cost	575	575
Net carrying amount	575	575
<b>Plant and Equipment</b>		
At Cost	1,499	1,029
Accumulated depreciation	(793)	(626)
Net carrying amount	<b>706</b>	<b>403</b>
<b>Leasehold Improvement</b>		
At Cost	18,758	18,754
Accumulated depreciation	(6,926)	(6,057)
Net carrying amount	<b>11,832</b>	<b>12,697</b>
<b>Motor Vehicles</b>		
At Cost	239	204
Accumulated depreciation	(156)	(124)
Net carrying amount	<b>83</b>	<b>80</b>
<b>Work in Progress</b>		
At Cost	-	11
Net carrying amount	-	11
<b>Total property, plant and equipment</b>		
At Cost	21,071	20,573
Accumulated depreciation	(7,875)	(6,807)
<b>Net carrying amount</b>	<b>13,196</b>	<b>13,766</b>

# 26 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013 CONTINUED

## 9. Property, Plant and Equipment (Cont.)

Reconciliation of carrying amounts at the beginning and end of the year

	2013 \$'000	2012 \$'000
<b>Land</b>		
Carrying amount at the beginning of the year	575	-
Additions	-	575
<b>Balance at the end of the year - Net carrying amount</b>	<b>575</b>	<b>575</b>
<b>Plant and Equipment</b>		
Carrying amount at the beginning of the year	403	228
Additions	459	157
Transfers from work in progress	11	109
Depreciation charge for the year	(167)	(91)
<b>Balance at the end of the year - Net carrying amount</b>	<b>706</b>	<b>403</b>
<b>Leasehold Improvement</b>		
Carrying amount at the beginning of the year	12,697	12,409
Additions	4	1,174
Depreciation charge for the year	(869)	(886)
<b>Balance at the end of the year - Net carrying amount</b>	<b>11,832</b>	<b>12,697</b>
<b>Motor Vehicles</b>		
Carrying amount at the beginning of the year	80	84
Additions	35	55
Disposals	-	(51)
Depreciation charge for the year	(32)	(8)
<b>Balance at the end of the year - Net carrying amount</b>	<b>83</b>	<b>80</b>
<b>Work in progress</b>		
Carrying amount at the beginning of the year	11	13
Additions	-	107
Transfers to other property, plant and equipment	(11)	(109)
<b>Balance at the end of the year - Net carrying amount</b>	<b>-</b>	<b>11</b>
<b>Total property, plant and equipment</b>		
Carrying amount at the beginning of the year	13,766	12,734
Additions	498	2,068
Disposals	-	(51)
Depreciation charge for the year	(1,068)	(985)
<b>Balance at the end of the year - Net carrying amount</b>	<b>13,196</b>	<b>13,766</b>

# 27 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013 CONTINUED

## 10. Other Payables (Current)

	2013 \$'000	2012 \$'000
Other creditors and accruals	359	258
Goods and services tax	154	42
Annual leave accrued	385	260
Related Party Payables: Ultimate Parent Entity	-	38,612
<b>Carrying amount of other payables</b>	<b>898</b>	<b>39,172</b>

## 11. Provisions

	2013 \$'000	2012 \$'000
<b>Current</b>		
Long service leave	32	21
	<b>32</b>	<b>21</b>
<b>Non-current</b>		
Long service leave	45	70
	<b>45</b>	<b>70</b>

## Superannuation Commitments

All employees are entitled to varying levels of benefits on retirement, disability or death. The superannuation plans provide accumulated benefits. Employees contribute to the plans at various percentages of their wages and salaries. The Football Club also contributes to the plans, generally at the rate of twice the employees' contributions. Contributions by the Football Club of up to 9.25% of employees' wages and salaries are legally enforceable. The Football Club contributions for the year ended 31 October 2013 amounted to \$256,057 (2012: \$222,906).

# 28 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013 CONTINUED

**12. Deferred Revenue**

	2013	2012
	\$'000	\$'000
<b>Current</b>	<b>488</b>	<b>685</b>
	<b>488</b>	<b>685</b>
<b>Including:</b>		
Sponsorship revenue	412	447
Membership income in advance	76	234
Others	-	4
	<b>488</b>	<b>685</b>

**13. Contingent Liabilities and Commitments***a) Operating Lease Commitments - Football Club as lessee*

The Football Club has entered into a lease with Penrith City Council over the stadium located at Mulgoa Road, Penrith.

The non-cancellable lease has a remaining term of 14 years. The lease includes a clause to enable upward revision of the base rental charge on an annual basis according to prevailing market conditions.

Future minimum rentals payable under non-cancellable operating leases as at 31 October are as follows:

	2013	2012
	\$'000	\$'000
Within one year	75	75
After one year but not more than five years	300	300
After more than five years	763	838
	<b>1,138</b>	<b>1,213</b>

b) There are no capital commitments (2012: none).

c) There are no contingent liabilities (2012: none).

# 29 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013 CONTINUED

**14. Related Party Disclosures**

a) The immediate and ultimate parent entity is Penrith Rugby League Club Limited.

b) Transactions with related parties

	2013	2012
	\$'000	\$'000
<b>i). Amounts receivable at reporting date</b>		
Mulgoa Land Trust (No.1)	61,452	103,263
Ultimate parent entity		
Penrith Rugby League Club Limited	3,229	-
<b>Amounts payable at balance date</b>		
Ultimate parent entity		
Penrith Rugby League Club Limited	-	38,612

Transactions with related parties in the wholly owned group

Loans between related parties are interest free and have no fixed maturity date.

	2013	2012
	\$'000	\$'000
<b>ii) Distributions received</b>		
Mulgoa Land Trust (No.1)	4,352	2,828
Mulgoa Land Trust (No.1) owns land and buildings from which it derives rents, and units in Panthers Property Unit Trust, from which it derives income. Each year the Trust distributes its income to the discretionary beneficiary Penrith District Rugby League Football Club Limited.		

	2013	2012
	\$'000	\$'000
<b>iii) Provision of accounting and administrative assistance from controlling entity</b>	-	-

Accounting and administrative assistance provided by the controlling entity is free of charge.

During the prior year, the Football club purchased a property from the Executive General Manager of Rugby League. The purchase price of the property was \$1,650,000 and represented an arm's length transaction.

**15. Members' guarantee**

Pursuant to the Memorandum of Association, every member has undertaken, in the event of a deficiency on winding up, to contribute an amount not exceeding \$5 (2012: \$5). At 31 October 2013, such guarantees aggregated \$383,675 (2012: \$352,000).

# 30 NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2013 CONTINUED

## 16. Key Management Personnel

Key management personnel compensation:

	2013	2012
	\$'000	\$'000
Total Compensation	680	709

## 17. Events After Balance Date

There have been no significant events occurring after balance date which may affect either the Football Club's operations or results of those operations or the Football Club's state of affairs.

# 31 DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of Penrith District Rugby League Football Club Limited, I state that:

In the opinion of the directors:

- a) The financial statements and notes of Penrith District Rugby League Football Club Limited for the financial year ended 31 October 2013 are in accordance with the Corporations Act 2001, including:
  - (i) giving a true and fair view of the Football Club's financial positions as at 31 October 2013 and of its performance for the year ended on that date; and
  - (ii) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001;
- b) There are reasonable grounds to believe that the Football Club will be able to pay its debts as and when they become due and payable.

On behalf of the Board



DON FELTIS JP

Director

Penrith, 7 February 2014





Ernst & Young  
180 George Street  
Sydney NSW 2000 Australia  
EPD Box 2646 Sydney NSW 2001

Tel: +61 2 9246 5335  
Fax: +61 2 9246 5959  
ey.com/au

## Independent auditor's report to the members of Penrith District Rugby League Football Club Limited

### Report on the financial report

We have audited the accompanying financial report of Penrith District Rugby League Football Club Limited, which comprises the statement of financial position as at 31 October 2013, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the directors' declaration.

### Directors' responsibility for the financial report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Act 2001 and for such internal controls as the directors determine are necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

### Auditor's responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Independence

In conducting our audit we have complied with the independence requirements of the Corporations Act 2001. We have given to the directors of the company a written Auditor's Independence Declaration, a copy of which is included in the financial report.

### Opinion

In our opinion the financial report of Penrith District Rugby League Football Club Limited is in accordance with the Corporations Act 2001, including:

- (a) giving a true and fair view of the financial position of Penrith District Rugby League Football Club Limited at 31 October 2013 and of its performance for the year ended on that date; and
- (b) complying with Australian Accounting Standards – Reduced Disclosure Requirements and the Corporations Regulations 2001.

ERNST & YOUNG

DANIEL CUNNINGHAM  
Partner

Sydney

7 February 2014





# PENRITH JUNIORS

## PENRITH DISTRICT JUNIOR RUGBY LEAGUE



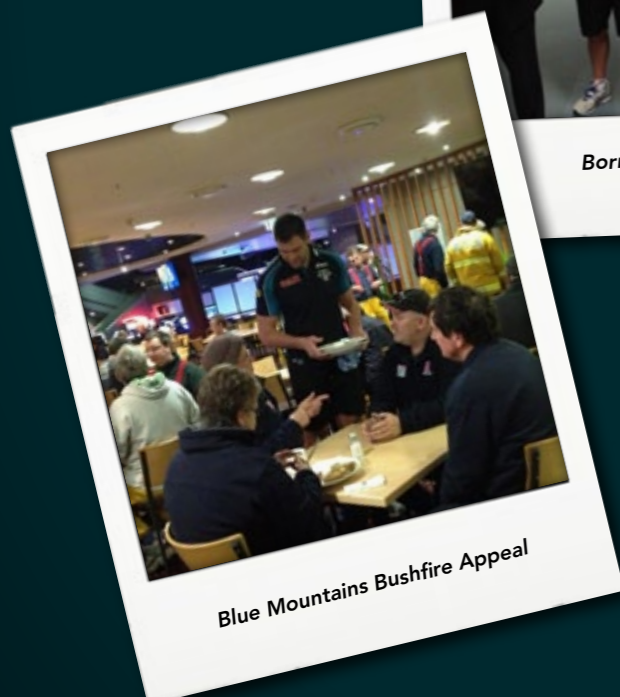
Jamie Soward & fans



Kevin Kingston at Junior League Clinic



Born to be a Panther Launch



Blue Mountains Bushfire Appeal



Jamal Idris at Panthers on the Prowl



Blacktown City JRLFC



Minchinbury Jets JRLFC



Blacktown Workers JRLFC



Penrith Waratahs JRLFC



Brothers JRLFC



PCYC Mt. Druitt JRLFC



Cambridge Park Cranebrook JRLFC



Quakers Hill Destroyers JRLFC



Colyton/Mt. Druitt



Riverstone Razorbacks JRLFC



Doonside JRLFC



Rooty Hill Dragons JRLFC



Emu Plains JRLFC



St. Clair Comets JRLFC



Glenmore Park Brumbies JRLFC



St. Marys JRLFC



Hawkesbury City



St. Patricks JRLFC



Katoomba Devils JRLFC



Western City Tigers JRLFC



Lower Mountains Eagles JRLFC



Windsor Wolves JRLFC



**PANTHERS**

[WWW.PENRITHPANTHERS.COM.AU](http://WWW.PENRITHPANTHERS.COM.AU)